95% Nat RR Mez. 17%

121 NYABCo..188
125 NY Central. 1811/6
17 NY CAStL. 331/6
19 NYCAStL 19108
1931/ NYCAStL 2p 76

Nor & West. 6914 Nor West p. 87 North Am... 10014

Penna R R .. 136%

8014 Pac Coast 1p 95 97% Pac Coast 2p 68

66% PeoGL&CCo 101% 210 Peo & Past. 80 12 PCC & St L. 78 148 PCC & St L p101

Pr'd St Car. . 60

Pullm'nPCar222

45 Ry St Spg pf 86% 80% Rwy Sec Co. 87 69% Reading.... 58% 91 Read 1st pf. 84% 28% Read 2d pf. 70

831/2 Rep'b'c Steel 191/2 40 Rep Steel pf. 771/2 881/2 Rock Island. 431/2

184 Sioss-Shef . . 5614

1014 St J & G 11p 52 90 StJ&GI2p 22 90 StL&SF... 78%

57 St L&SF2p 69

2614 St L S W ... 2216 66 St L S W pf. 5216

205 So Pacific ... 5814

11316 So Ry Co... 3116 3416 So Ry Co pf. 9016

82% So Ry Mob. 93% 165% Stan R & Tw 5%

258 Tenn C& I.. 6314 3614 Tex PLT... 34

1514 TSt L& W. . 25 31 TSt L& Wp 43

314 UnBag & P .. 12 16 UnBag & P pf 74 24 Un Pacific... 9014 34% Un Pac pf... 8914

66 | Uni Fruits .. 105 53 | US Express . 130

1714 Va-Car Co... 6214

55% Wabash 26% 45 Wabash pf. 45%

85 Wells-F Exp220

631 West ghouse 196

40 West'h'se 1 p — 79 Wheel & L E. 23

US Leath of 91

USR'Ity&Cp 6615

83% Twin City ... 109% 110%

Pr'd St Carp 9216

BANKERS AND BROKERS

FISK & ROBINSON BANKERS

Government Bonds

Investment Securities

MEMBERS NEW YORK STOCK EXCHANGE SE GEDAR STREET 28 STATE STREET

POST & CO

Members New York Stock Exchange, 74 BROADWAY, NEW YORK. Up-Town Office, 1286 Broadway.

PHILADEL PHIA. BALTIMORE. 31 South Fifth St. 12 South St.

DICK & ROBINSON,

INVESTMENT BONDS, SO BROAD STREET. NEW YORK.

E. CLARENCE JONES & CO., BANKERS. New York, 1 Nassau St. Philadelphis, 112 So. Fourth St.

MEMBERS N Y. STOCK EXCHANGE Investment Securities.

E. H. Rollins & Sons 19 MILK ST., BOSTON. HIGH GRADE PUBLIC SECURITIES.

FINANCIAL.

CARTER COAL AND IRON CO.

FIRST MORTGAGE 5% SINKING FUND

GOLD BONDS.

Notice is hereby given, pursuant to the terms of
the Trust Deed dated the first day of October,
1800, that the undersigned, as Trustee, will receive
scaled proposals up to three P. M. on the twentieth
day of April, 1903, for the sale tolt of bonds, as above
described, at a price not exceeding 105% and accrued interest, to an amount sufficient to use the
sum of \$15,272.53.

CONTINENTAL TRUST COMPANY OF THE
CITY OF NEW YORK, Trustee.

New York, April 1, 1903.

Lackawanna Steel 5s POTTER & CO., 22 William St., N. Y.

DIVIDENDS AND INTEREST. THE ROCK ISLAND COMPANY.

NEW YORK CITY, April 2, 1903.

The Board of Directors of The Rock Island Commany have this day declared a quarterly dividend in the preferred stock of \$1.00 per share, payable day 1, 1903, to the holders of the shares of the steres of the capital stock, or their legal representatives of record on the closing of the transfer books 1971 17, 1903. The transfer books for the preserved stock will be closed at 3 o'clock P. M., April 7, and opened again at 10 o'clock A. M., April 20, 503.

GEO. T. BOGGS, Asst. Treasurer. The Gallatin National Bank of the City of New York.

The 141st Consecutive Semi-Annual Dividend.

The Directors of this Bank have this day declared a dividend of SIX PER CENT., free of tax,
payable on and after April 6, proximo. The transier books will remain closed until that date.

GEORGE E. LEWIS, Cashler.

ALEX. MILLAR, Clerk.

OFFICE OF THE
NEW YORK LIFE INSURANCE COMPANY.
Note and 348 Broadway, New York City.
An election for Trustees of the Second Class and for inspectors of the next election will be held at the Home Office of this Company on Wednesday, 6th April, 1903, between the hours of 11 A. M. and 12 M.
CHAS. C. WHITNEY,
Secretary.

PROPOSALS.

PROPOSALS.

AQUEDUCT COMMISSIONERS' OFFICE.
Room No. 207, Stewart Building, No. 200 Broadway.
New York, March 16, 1903.

TO CONTRACTORS.

Bids for proposals for doing the work and fursishing the materials called for in the approved forms of contract now on file in the office of the Aqueduct Commissioners for constructing high-ways or roads and their appurtenances, including bridge piers and abutments, cuiverts, fonces, etc., also stone wall boundary feeding in the towns of Forticors, New Castle, Somers. Redford, Lewisboro and North Salem. Westchester County, New Fort, will be received at this office until twelve s'clock noon on TUESDAY, APRIL 7, 1803, and they will be publicly opened by the Aqueduct Commissioners as soon thereafter as possible, and the award of the contract for deing said work and furnishing said materials will be made by said commissioners as soon thereafter as practicable. Hank forms of said approved contract and the pecifications thereof and blds or proposals and proper envelopes for their inclosure, form of sonds and all other information can be obtained at the above office of the Aqueduct Commissioners es application to the Secretary.

For further particulars see CITT RECORD, published at No. 2 City Hail.

By order of the Aqueduct Commissioners was the standard of the Aqueduct Commissioners.

WM. H. TEN EYCK, President.

PROPOSALS.—New London, Conn., March 18, 1888.—Sealed proposals, in triplicate, will be re-

HARRY W. WALKER. Secretary.

PROPOSALS.—New London, Conn., March 18, 1883.—Sealed proposals, in triplicate, will be received at office of Constructing Quartermaster, New London, Conn., until 8 A. M. April 4, 1603. Secretain grading at Fort Manafield, R. J. U. S. reserves right to reject or accept any or all proposals or any part thereof. Information furtished on application. Envelopes containing proposals should be marked "Proposals for grading at Fort Mansfeld, R. I.," and addressed to CONSTRUCTING QUARTERMASTER, 77 Grantistics, New London, Gonn.

WEST POINT, N. Y., April 1, 1908.—Sealed proposals, in duplicate, will be received here until 18 M., May 1, 1908, for Building Materials, Plumbing Materials, Hardware, Tools, Paints, Glass, Furnace and Range Parts, and other miscellaneous stores apecified on schedules to be had upon application here. The right is reserved to reject or accept any or all proposals, or any part thereof. Inclose proposals in envelope marked "Proposals for Military Supplies," and addressed to Q. M., U. S. M. A.

OFFICE CONSTRUCTING QUARTERMASTER, posals in envelope marked "Proposals for Military Supplies," and address ed to Q. M., U. S. M. A.

OFFICE CONSTRUCTING QUARTERMASTER, no Thames St., Newport, R. I., March 6, 1908.—
Sealed proposals in triplicate will be received here until 12 M. April 6, 1903, for constructing granelithic walks and macadam roads at Fort hedman. New Bedford, Mass. Information furnished on application. U. S. reserves right to accept or reject any or all bids or any part thereof. Envelopes containing proposals to be indorsed Proposals for Roads and Walks, Fort Rodman. Mass. Capt. THOMAS B. SLAVENS, Qr. Mr.

FINANCIAL AND COMMERCIAL.

THURSDAY, April 2. The stock market was dull and weak to-day, as yesterday it was dull and strong. The quantity of business done was almost as small as on any day in the present year. Prices of active stocks declined about a point, closing without the usual final rally; and bearish speculators expressed the view, of course, that the fall in prices on such a limited volume of trading was an unfavorable market symptom. This much must be admitted, that the resiliency which has characterized the market since last Monday to-day disappeared, and that the day's developments, while of no great importance, could hardly be said to favor Government of \$3,000,000 in the local market for the purchase of silver for the Philip-pines, the banks have lost on net balance this week \$1,055,000 to the Sub-Treasury. The Bank of England's weekly report of its condition was poor, although the bank's reserve is still higher than it was last year at this time. The returns likewise of all the great European banks showed increased loans and diminished resources. Perhaps because of this, but more probably because of the turmoil in the Turkish Empire, prices of stocks were depressed in the London market to-day, Americans along with the others. Sales for London account in this market during the day were, however, nconsiderable. In the early trading comparatively heavy selling of the Western Union shares attracted not a little attention-Western Union has long been an inactive stock and is supposed to be held to a greater

security dealt in on the New York Stock Exchange. It is certain, at any rate, that the floating supply of the stock in Wall Street is exceedingly small. Hence raids upon it are almost unknown, and the sales of the stock to-day were generally regarded as of a liquidating character. As it is doubtful if the advent of wireless telegraphy has as yet disturbed the holders of telegraph company shares to any degree worth mentioning, the most plausible theory of the sales of Western Union to-day was that they were made by people who found it necessary to protect holdings of other more speculative stocks, and it i probable that they were not unconnected with the general liquidation that seems to be proceeding on the Toronto and Montreal stock exchanges. The Colorado Fuel and Iron stock and convertible bonds and the Wabash common and preferred shares and debenture bonds continued weak because of the announcement of the proposed issue of additional mortgage obligations by these companies, for purposes, at least in the case of the former company, which it has been supposed had been (previously) provided for. The general bond market, instead of showing the desire usually exhibited by investors following the day of large dividend and interest disburse ments to reinvest the sums received by them, was governed by the same liquidating tendency as the stock market. The Peansylvania Railroad's statement of gross and net earnings for February of the lines directly operated by the company again attested the disadvantages to railroads of the recent congestion of freight traffic and of the increased expenditures made necessary by railroads, for higher wages to employees, higher cost of materials and greater expense of conducting business generally. The Pennsylvania's gross earnings for the month increased \$1,004,600, but its net earnings decreased \$961,000. Toward the close of the market United States Realty, Chicago Terminal and stocks of a similar class seemed to be rather heavily pressed for sale, and there was a resumption of the same sort of selling of the Pennsylvania and New York Central stocks as was witnessed two weeks ago. While the stories of strikes in various

portions of the country seem to occupy a good deal of space in the newspapers, they do not attract much attention in Wall ceeding quietly and it is believed that they will be as quietly adjusted. The really dominant factors in the market to-day were the unexpected continuance of call uneasiness over possible complications in the Southern Pacific situation. The fact that the supply of money in Wall Street was fully as limited to-day as it was yesterday, naturally suggested the reflection that must be attributed besides the familian one incident to the season, and if call mone rates on the Stock Exchange do not de cline within a brief period this suggestion will obviously become more pointed. The that within the ensuing two months t money market will become easier. Sensible persons in the financial district have ceased to pay any attention to the criminations and recriminations of the lawyers and other parties to the controversy and are only waiting for a judicial determination of the issues involved. Some questions put by the United States Judge at the hearing at Nashville to-day upon the motion to re-strain the Union Pacific directors from voting the Southern Pacific stock held by the Union Pacific company indicated, apparently, that he was impressed with the idea that the two roads were compet ing lines and that the right of the Union Pacific company to own and vote the Clues of this sort to the decision in the case are, it is needless to say, untrustworthy.

CLOSING PRICES OF UNITED STATES DONDS.

US 28, 6. 1930-18.107 10814 10914 10816. US 48, 2. 1930-18.107 10814 109 US 46, E. UR 3.46.F 1807....110% 111% 1804.DO121 — 184s. a 1807....1101/2 1111/2 RAILROAD AND OTHER BONDS.

Besied proposals in triplicate will be received garanolithic walks and macadam roads at Fort Rodman. New Bedford, Mass. Information furnished on application. U. S. reserves right to sceept or reject any or all bids or any part thereof. Envelopes centaining proposals to be indorsed "Proposals for Roads and Walks, Fort Rodman. Mass." Capt. THOMAS H. SLAVENS, Qr. Mr.

WEST POINT, N. Y., Aprili, 1903.—Scaled proposals, in triplicate, will be received here until 12 M. May 1, 1903, for furnishing Fuel, during facal year of all proposals, or any part thereof. Information furnished upon application. Envelope containing proposals should be endorsed "Proposals for Fuel, addressed Q. M., U. S. A.

Arbuckles Cut Sugar Again.

Arbuckles Bros. yesterday reduced their prices for fine granulated down to 4.55 cents a hundred pounds, bringing their price for fine granulated down to 4.55 cents a pound, less 1 per cent. This further cut by the Arbuckles was not met by the American Sugar Refining and the National Sugar Refining and the National Sugar Refining companies. While prices for research and an advance has been made there of 25 cents a hundred pounds.

A further decline of 1-32 of a cent a pound in the price of raw sugars took place in the boal market yesterday.

Balt Cohen Val. 2000. 1045

Balt Cohen Val. 2000. 105.

ET V & G dr S.

2000. 107

Et TV & G dr S.

2000. 107

Et TV & G dr S.

2000. 104

Et T V & G dr S.

2000. 104

Et T V & G dr S.

2000. 107

Et T V & G dr S.

2000. 107

Et T V & G dr S.

2000. 104

Et T V & G dr S.

2000. 104

Et T V & G dr S.

2000. 107

Et T V & G dr S.

2000. 107

Et T V & G dr S.

2000. 107

Et T V & G dr S.

2000. 107

Et T V & G dr S.

2000. 107

Et T V & G dr S.

2000. 107

Et T V & G dr S.

2000. 107

Et T V & G dr S.

2000. 107

Et T V & G dr S.

2000. 107

Et T V & G dr S.

2000. 107

Et T V & G dr S.

2000. 104

Et T V & G dr S.

2000. 104

Et T V & G dr S.

2000. 104

Et T V & G dr S.

2000. 104

Et T V & G dr S.

2000. 104

Et T V & G dr S.

2000. 104

Et T V & G dr S.

2000. 104

CLOSING PRICES.

Bid. Asked.
Adams Exp., 225 240 | LE& W..... Allia Chal pf. -Amai Copper 65% Am A C Co.. 21 16 Met St Ry ... 13416 Am Bicycle.. -1 Met Sec Co. 11414 40% Mex Cent... 26% Am CAPCOP 91% 92 Mich Cent ... 125 Am Cot Oll p -39 MSPASSM 68
225 MSPASSM P12616
16 MKAT.... 25
6 MKATPL. 85 Am Express.216

Canadaleuth ist | 1004 | 2000 | 103 | 2000 | 103 | 2000 | 103 | 2000 | 103 | 2000 | 103 | 2000 | 103 | 2000 | 103 | 2000 | 203 | 2000 | 203 | 2000 | 203 | 2000 | 203 | 2000 | 203 | 2000 | 203 | 2000 | 203 | 2000 | 203 | 2000 | 203 | 2000 | 203 | 2000 | 203 | 2000 | 203 | 2000 | 203 | 2000 | 203 | 2000 | 203 | 2000 | 203 | 2000 | 203 | 2000 | 203 | 2000 | 203 | 2000 | 203 | 2000 | 203 | 2000 | 203 | 2000 | 203 | 2000 | 203 | 2000 | 203 | 2000 | 203 | 2000 | 203 | 2000 | 203 | 2000 | 203 | 2000 | 203 | 2000 | 203 | 2000 | 203 | 2000 | 203 | 2000 | 203 | 2000 | 203 | 2000 | 203 | 2000 | 203 | 2000 | 203 | 2000 | 203 | 2000 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | 203 | Am Ico..... 7
Am Ico pf... 31%
Am Lin Oil.. 1816
Am Lin Oil p 38 Am Loco pf. 94% Am Malt ... 2% Am Malt pf., 20% Am Sugar. . 1234 1234 N Y Dock . . . 22
Am Sug pf. . 1194 120 N Y Dock pf. 50
Am T&CCO 81 82
NYN H& H208 Am T& TCo164 Am Wool... 12% Am Woolpf, 77 Ann Arbor. . 34 ALTASP. 80% ALTASPP 97% Balt & Ohio. 9014 Balt & Oh pf. 92 B'klyn R T .. 6614 Bkyn U Gas. 208 Br'nsw'k Co. 10 BuffR&Pp. 150 Butterick Co 50 Can South'n. 71 Chi & Alton. 3014 Chi & Alt'n p 69 CCC & St L .. 89 Chi Gt W (A) 80 Chi Gt W (B) 39% Chi Gt W deb 87% Chi B & Q...188 200 Rock Island. 2012 Chi & N W..18214 185 Rubber Gds. 2414 Chi M & St P161% Chi M&StPp183 Chi Terminal 16 Chi Term'l pf 29 Chi U Trac. 9% Cle Lo & W. 85 Cle Lo & Wp 85 Col Fuel & Ir 56%

RAILROAD AND OTHER SHARES.

Col South'n. 25% Col So 1st pf 65 Con Gas 20414 Sales. est. 20300 Amal Com. 6 634 6 512 606 Am Car & F 4 036 4 014 400 Am Car & F 134 9 112 100 Am H & L. 734 734 31 400 Am Loopt. 2734 2712 600 Am Loopt. 95 9412 200 Am Molty 2 200 Am M Cont Tob pf. 112% Corn Prod. 33% 4014- 18 9184+ 14 784- 14 3184- 18 8719- 14 Corn Prod pf 82 Del & Hud. . 165% Del L & W ... 253 200 Am Loc pt. 95 200 Am Malt... 3 3 3 - 18 900 Am Smeit.. 4938 4834 4834 12 900 Am Smeit.. 4938 14 14 14 --134 Den & R G pf 86% Det South'n. 15 Det So pf... 29 100 Am Sti Fds 14 14 14 -1%4
4300 Am Sugar..12334 1231s 1231s - 78
200 Am Sug pf. 12014 12014 12014 18 Det U Rwy .. 82% 100 Am Ti & Ca 8114 8114 8114-1 200 Anaconda...111 111 111 -4 100 Am Tl & Ca 8114 200 Anaconda...1 1 111 1 13700 A T & S F... 8 13g 80 3g 500 A T & S F pt 9712 9714 3800 Bal & Ohio, 9118 9012 DSS& Apf. 22% Erie 2d pf ... 52% Ev&TH... 65% Ev&THpf. 85 6612+ 12 8000 B R Transit 100 Can South. 73 1000 Can South. 73 73 73 -1 5900 Can Pac...1 2812 12708 128 -1 1000 Chee & Oh. 4514 45 4514 - 14 1300 Chi & Alt... 3078 3014 3012 14 200 Chi & Alt pf 6914 69 6914 14 Gen Elec Co. 18614 188 Gt North pf. 185 195 US Rubber. 15 Hock Val.... 101% 108 US Rub pf.. 50 Hock Val pf. 95% Illinois Cent. 136% 300 Chi & N W.. 18212 182 18212-112 1000 Chi Gi W... 2308 2338 2312- 38 19900 Chi M & StP1 6278 16112 16134-118 200 Chi M & StP1 8408 184 18408- 78 Int Paper 17 Int Paper pf. 7016 300 Chi Term. . 1612 16 200 Chi Terpt. . 30 29 200 Chi U Tra. . 1012 1012 16 - 3 Int Pump pf. 83 1019+ 19 12700 Cel F & I... 61 100 Cel H C & I. 20 Iowa Cent pf 61% 20 - 18 26 - 34 6512- 12 700 Cel South. 26 2512 26 - 34
600 Cel South 26 654 6512 6512 12
800 Cen Gas... 20512 205 205
200 Cen Tob pf. 11 3 11 212 11 3 + 36 KCFSAMp 78 Kan City So. 3014 KanCitySo p 53 400 Cern Pred. 3418 300 Den & R.G. 3534 200 Den & R.G. 8614 Laclede Gas. 921/6 Lac Gas pf., — 8614+ 14 THE OUTSIDE MARKET. 1514-14 29 -1 3012+ 86 3412- 34 66 - 66

200 Det Br., 8 814, 8 878, 8 378+178, 200 Det South. 1512 1514, 1514-14, 150 Det South. 1512 1514, 1514-14, 1512 1514-14, 1

44300 Fean R N., 1377a 13612 13612-156 6700 Fenna rts... 35a 33a 33a-18 200 Fee Gas.... 1015a 1013a 1013a-3a 100 Fee Mar... 8012 8012 8012+34 100 Fee S Car. 6012 6012 6012-12 100 Fee S Car. 6012 6012 6012-12 200 Fee S Car. 8012 8012 8012-12 200 Pul Pal Car. 222 222 -8
400 Rep Steel.. 1934 1912 1934 18
200 Rep Steel p 7712 7712 7712 13
200 Reading.. 5912 5812 136
5000 Reakisland 4418 4312 4334 12
1000 Reckisland 4418 4312 4334 12
1000 Reckisland 5454 3312 2434 14
1000 Rub Goods 2454 3312 2434 14
1000 Rub Goods 7812 7812 7812 16
500 Sloss-Sheff 57 55 5514 34
200 St L & F., 7812 7812 7812 12
100 SL & F., 7812 7812 7812 12
100 SL & F., 7812 7812 7812 12
100 SL & F., 7812 7812 7812 12

200 S L So W pt 5 4 1 2 9100 Seu Pac. . . . 5 9 5 2 1000 Seu Ry Co. 3 1 3 2 1000 Stan R & T. 5 3 3 1900 Tenn C & I. 6 4 3118 3118- 12 536 536 6312 6356-118 200 TexLTrust. 38 800 Tex Pac... 36 200 TelSLAW.. 2584 500 Twis CRT.11018 10934 100 U Bag & P. 12 250 U B & P pf., 7 47g 26300 Union Pac. 91 100 Un Pac pf., 891g 100 U R Inv Co. 18 12

600 U R lav pf. 56 2100 US R 6 Oca 2134 8018 8018-112 1200 US R&Cp. 6714 663 3500 US Leather 1956 12 500 US Leath 9 9114 91 600 US Rubber 16 16 400 US Rub pf. 6012 60 6678- 18 1214- 14 9118- 18 5500 U & Steel ... 36 3900 U & Steel pf 8614

100 Va-Car Ch. 62 62 200 Val C & C. 34 34 400 Vulcan D's 30 400 Vulcan D's 2934 2934 600 Wabash ... 2612 2614 7000 Wabash pf. 47 4534 7500 WUBIONTOL 8678 8414 400 WALE 2319 1400 Wis Cent of 48 471a 8 412- 38

LATEST QUOTATIONS OF INAC-TIVE OUTSIDE STOCKS.

7000 Un St Rwys of

Light, P. and P. of W. Virginia....
Marconi Wireless Telegraph......
Manhattan Transit..... Union Typewriter. 117
Union Typewriter. 117
Union Typewriter. 2d preferred. 117
Union Typewriter. 2d preferred. 129

BOSTON CLOSING QUOTATIONS. Atlantie... 1115 12
7% Bingham. 30% 31
23 Bonanza. 75c 90c
80 Cal & Hec.525 530 BostonL EBostonL AAE Che. 21% AAE Chp. 79 Amra T. 155% 155% Centi Cop 25 Westare 21 21% Cent Ott. 7

24 CopRange 634 64 N Eng Tel 136 C S Y 150 Dom S.... 27% Massilee . 32% Mass Bi p. 90 M C & Ck
Mass Gas. 4414 45 Mona Bos
Mass G p. 8314 84 Mohawk.
Merg'ler. 182 18214 Mayf'er. Plant CC 0 1214 15 SwineCo. 11514 116 U Shoe o. 4714 48 U Shoe pt 29 30 U Fruit C.106 107 Parrot... 29 West Elec 99 102 Parrot... 29 29% West Elp. — 103 Quincy.... 114 120 Bos & A.. — 25614 Rhode Id. 2% 3% Bos & Me 17514 17615 Santa F6 2 2% Shannon. 1316 1316 W End St 99 Tn-Mt.... tom Coal 1st 6s...108

100% U 5 OU... 14% oon d to 100% Victoria. 814 Adv'st'e . 10 10% Winona... 10% 30% W&LE1pf. 52% 52% 54 W&LE2pf. 33% 34% Arcadian.. 414 Wyandoi. 39 Wis Central. 2414 25 99 Wis Cent pf. 4714 4914 PHILADELPHIA CLOSING QUO-

TATIONS.

4th week March. \$177.50 \$188.697 Inc. \$18.903 Month. \$540,300 487.826 Inc. \$2,474 From July 1.... 4.686.639 4.407.463 Inc. 461.176 From July 1... 4.888,689 4.407,463 Inc. 461,176

PENNSTLVANIA SYSTEM.

The Pennsylvania Raliroad Company reports for February, and for the two months ended Feb. 28:
Pennsylvania Raliroad Lines directly operated:

M. 873 Feb. From Jan. 1.

Gross earnings Inc. \$670,200 Inc. \$1,680,000

Expenses Inc. 1,882,800 Inc. 2,728,400

Net earnings Dec. \$706,600 Dec. \$1,067,800

Philadelphia, Baltimore and Washington Raliroad Company:
Gross earnings Inc. \$112,500 Inc. \$227,200

Expenses Inc. 135,700 Inc. 260,500 Net earnings... Dec. 223,200 Dec. 233,300
Northern Central Railway Company:

Net earnings... Dec. 323,200 Dec. 323,300
Expenses... Inc. 3114,900 Inc. 3222,200
Expenses... Inc. 3114,900 Inc. 3223,200
Expenses... Inc. 3114,900 Inc. 323,300
Northern Central Railway Company:

Northern Central Railway Company:

Net earnings... Dec. 347,500 Dec. 380,900
Expenses... Inc. 3114,900 Inc. 321,200
Not earnings... Dec. 347,500 Dec. 380,900
Ret earnings... Dec. 347,500 Dec. 380,900
Ret earnings... Inc. 3118,300 Inc. 342,000
Lines west of Pittaburg and Erie—directly operated:

Gross earnings... Inc. 318,300 Inc. 380,000
Expenses... Inc. 3818,300 Inc

ruary: 1908. 1902. Changes.
Gross earnings....\$1,081,085 \$905,819 inc. \$125,267
Op. exp. and taxes 752,802 697,086 inc. \$5.716 Net earnings..... 8278,284 8208,785 Inc. 869,551 From July 1 to Feb. 28: Gross earnings.... 88,272,200 87,512,892 Inc. 875,600 Op. exp. and taxes 6,089,607 3,181,506 Inc. 928,012 Net earnings....\$2,182,568 \$2,850,907 Dec. \$168,404 NASHVILLB, CHATTANOODA AND ST. LOUIS.
The Nashville, Chattanooga and St. Louis Railway Company reports for Pebruary:
1903. 1902. Changes.
Gross earnings.... \$776,586 \$618,041 Inc. \$157,364 Oper. expenses... \$44,673 458,868 Inc. 108,115

Capital. - - \$1,000,000. Undivided Profits, - 7,000,000. MINNEAPOLIS. ST. PAUL AND SAULT STE. MARIE Net earnings... \$167,483 \$172,895 Dec. \$6,402 From July 1 to Feb. 28; Gross earnings... \$4,889,278 \$4,170,238 Inc. \$719,040 Oper. expenses.... 2,434,514 1,865,885 Inc. 567,629 Net carnings. .. \$2,454,764 \$2,808,353 Inc. \$151,411 The Georgia Railroad Company reports for February: Gross earnings..... \$202,806 \$166,608 Inc. \$33,107 Oper. expenses.... 140,711 106,302 Inc. \$4,406

Net earnings..... \$62,084 \$63,306 Dec. \$1,212 Prom July 1 to Peb. 25: Gross earnings.... \$1,586,785 \$1,378,132 Inc. \$213,653 Oper. capenses.... 1,017,685 \$79,914 Inc. 128,071 GRAND RAPIDS AND INDIANA. The Grand Rapids and Indiana Railroad Com-pany reports for the year ended Dec. 31: Net earnings..... \$667,356 \$995,380 Inc. \$61,967 Other income..... 2,090 886 Inc. 1,204 Total income.... 9069,446 \$896,275 Inc. \$68,171 Fotal deductions . 706,267 757,617 Dec. 49,350 Surplus \$251,179 \$138,658 Inc. \$112,521 DIVIDEND DECLARATIONS.

Company and Term.
American Car Foundry,
quarterly
American Car Foundry,
quarterly
Distillers Securities Corporation, quarterly.
Rock Island Company,
quarterly Com 1 May 1 DAILY TREASURY STATEMENT. This Day. This Month. Fiscal Year.
Receipts \$1.207,734 \$8,126,942 \$420,221,942
Expenditures 1,140,000 2,835,000 \$92,090,177 Gold coin and bullion \$150,000,000 Held against notes and certificates issued \$891,718,000 Held against notes and certificates issued \$
GENERAL FUND.
Gold certificates.
Standard silver dollars.
Silver certificates.
Silver bullion.
United States notes.
Treasury notes of 1880
National bank notes.
Subsidiary silver and minor coin.

Total 8161,729,195
In national banks \$150,233,064
Awaiting reimbursement 59,243 SUB-TREASURY TRANSACTIONS. Paid by Sub-Treasury to banks. Paid by banks to Sub-Treasury Loss to banks on day's transactions . . .

COMMERCIAL.

The movement at the principal interior towns was as follows: as follows: Lost Lost | Port exports, 6,485 bales. May futures advanced 22 points and other months 10 to 14, closing very

FIDELITY TRUST OMPANY.

N. Y. Security and Trust Co., Capital and Surplus, \$5,000,000.

Chartered 1822.

The Farmers' Loan and Trust Company.

Nos. 16, 18, 20 & 22 William St., New York.

of May, however, was attributed to a reduction of \$,000 bales in the certificated stock here. rumors that large spot interests had made private settlements with the buil clique, and general covering of shorts. On the rise there was considerable selling by New Orleans and local operators and also, it is believed, by the leading buils, but the offerings were readily absorbed by the demand to cover. Other factors witch contributed to the strength were unexpectedly good Liverpool cables, firm spot markets and small estimates for New Orleans and Galveston to-morrow, while there was no disposition to sell for the short account with any freedom.

Pilot Point, Tex.—There was a slight frost yesterday and this morning, not enough to kill the fruit. The past week of clear weather gave the farmers an opportunity to plant corn in the dryest fields, but the lateness of the season will cause a large acreage of cotton.

Weatherford, Tex.—Warm weather has come again. Several farmers were in town to-day. They report that corn planting will soon be over. Quite a number have finished and will begin planting cotton next week, if the weather continues warm. Wheat is looking fine throughout the country and the present prospect indicates a large yield this year.

Paris, Tex.—J. T. Booth, a cotton buyer, re-

OTHER MARKETS.

Live Stock Market.

Live S

his creditors for an extension. The liabilities are about \$28,000.

A creditors' petition in bankruptcy was filed yesterday against Dreyfach Bros. (Max. Joseph and Isaac Dreyfach), manufacturers of fancy leather goods at 112 Grand Street.

The liabilities are estimated at \$10,000.